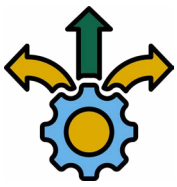
FM QSMO

FINANCIAL MANAGEMENT QUALITY SERVICE MANAGEMENT OFFICE

FM Marketplace Benefits & Guidance on Agency Use

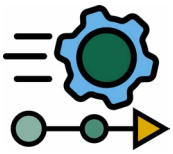
The FM Marketplace is the first stop for agencies to obtain compliant financial management solutions and services from trusted providers. The Marketplace offers several benefits to agency customers and OMB directs agencies to engage with the FM QSMO to determine a path for using the Marketplace.

Benefits of Marketplace Use



Choice and Flexibility

The FM Marketplace features 200+ solutions and services from commercial vendors, federal providers and Treasury's Bureau of the Fiscal Service to support agency FM needs.



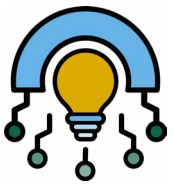
Streamlined Procurements

Agencies follow a familiar acquisition process, using SIN 518210FM of the GSA Multiple Award Schedule (MAS) to obtain commercial offerings.



Ongoing Compliance

The FM QSMO validates continued compliance of offerings with changing policy, new FM requirements, and updates to baseline standards.



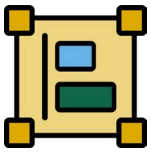
Emerging Technology & Innovation

Providers can introduce innovative solutions through the Marketplace to meet emerging agency needs and support strategic goals (e.g., cloud, RPA, AI/SI, payment integrity).



Standards-based Offerings

The FM QSMO pre-vets providers and offerings to ensure embedding of baseline standards and compliance with federal FM requirements and capabilities.



Alignment with Other Initiatives

The Marketplace aligns with other government-wide initiatives (e.g., Category Management, Small Business, Competition, IT Modernization).



Best Available Pricing

The Marketplace drives economies of scale through centralized federal FM spend and common solutions and offers price protections through GSA contract provisions.



Performance Management

Performance monitoring of the Marketplace through periodic evaluation by the FM QSMO to ensure quality and customer satisfaction.

Authoritative Guidance on Marketplace Use

Apr 2019 — [OMB Memorandum M-19-16]

Once a QSMO is designated, agencies shall not issue new solicitations for related technology or services outside its marketplace without an approved business case demonstrating better value.

Mar 2021 — [GSA Investment Planning Guidance]

If QSMO marketplace solutions do not meet agency needs, agencies must obtain OMB approval by preparing a business case demonstrating that a separate procurement will result in better value.

Dec 2022 — [OMB Circular A-123, Appendix D]

Agencies should meet financial management technology needs through the FM Marketplace and engage with the FM QSMO when planning system modernizations.

Mar 2025 — [Executive Order 14249]

Agencies are required to consolidate their core financial systems and use standard solutions available through the FM Marketplace, administered by the FM QSMO, as soon as practicable.

Aug 2025 — [OMB Circular A-11]

Agency financial system modernization projects should reflect plans to use the FM Marketplace and achieve compliance with OMB Memorandum M-19-16 and other guidance as appropriate.

Exceptions to Marketplace Use

For investments and acquisitions related to core financial systems (e.g., financial system software/solution licenses or subscriptions, version upgrades, O&M and development support, cloud migrations), if the FM Marketplace does not meet an agency's needs, an Investment Action Plan (IAP), also referred to as exception, waiver, or business case, must be approved by OMB before proceeding outside the Marketplace.

What is an IAP?

An IAP is a document prepared by an agency that:

- Contains an overview of the investment, and details on business, operational, and financial needs;
- Addresses why the agency is not able to use the FM Marketplace and explains the proposed alternative acquisition strategy;
- Includes concurrence from the FM QSMO; and is submitted to OMB for approval.

When is an IAP required?

An IAP is required if an agency is planning to obtain the following outside of the FM Marketplace:

- New core financial systems;
- Support for legacy core financial systems (e.g., version upgrades, O&M support, cloud migrations); or
- New federal provider relationships (CFO Act agencies only).

An IAP is not required if using the Marketplace.

For more information, please visit the FM QSMO **website**.
For any questions, please contact us at **fmqsmo@fiscal.treasury.gov**.

Bureau of the Fiscal Service