

Summary of Changes

IMPORTANT NOTE: This summary of changes is a synopsis of the changes for TFM Volume I, Part 2, Chapter 4700 (and appendices), since the last publication. It highlights the significant changes, but it is not all inclusive. Federal entities should read TFM Volume I, Part 2, Chapter 4700 in its entirety to see all the changes for this fiscal year.

TFM Volume I, Part 2, Chapter 4700: Federal Entity Reporting Requirements for the Financial Report of the United States Government

Section Item	Revision	Change
Throughout	Updated	Updated links to Fiscal Service websites.
4725	Revised	Streamlined Reporting Entity Purpose paragraph.
4730	Revised	Added Social Insurance technical expert(s) to list of points of contacts federal entities must submit.
4730.10a	Updated	Restored requirement for comparative interim financial statements.
4730.10b	Removed	Removed list of Key Focus Areas. These will now be housed in the Year-end Closing Bulletin.
4730.20a	Revised	Restored requirement for significant entities to submit an annual variance analysis.
4730.20b	Revised	Inserted language designating the Year-end Closing Bulletin as the source for the list of Key Focus Areas.
4735	Revised	Restored reference to OMB A-136 as the guidance source for annual variance analysis requirement.
4735.20a	Revised	Clarified guidance on Custodial Activity.
4735.20i	Revised	Streamlined and enhanced guidance to align with updates and amendments to SFFAS No. 54, Leases.
4735.30	Revised	Clarified audit assurance requirements for calendar year-end entities.
4740.20	Revised	Revised SUM adjusting entries template column headers and related descriptions to align with GAO FAM 595C.
4750.40a	Updated	Added MDR reference requirement for activity reported in USSGLs 221300Z and 640000Z.
4750.40c	Revised	Changed designated group of federal entities that receive IGT scorecards from significant and other entities determined by Fiscal Service to CFO Act entities and other entities determined by Fiscal Service.
4755	Updated	Emphasized importance of monthly GTAS reporting requirement.
4755.80	Updated	Change in requirements for "C" TAS reporting from pre-existing C TAS being automatically generated from GTAS to agency on demand creation.
Contacts	Updated	Updated contacts for direct inquiries and document delivery.
Appendices Listing	Removed	Removed Appendix 1c – Entity Organizational Structures of 13 Entities with Sub-Component Financial Statements.
Throughout	Clarified	Clarified distinction between GTAS and reclassified financial statements.

Appendix 1a: Federal Trading Partner Codes for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
FR Entity / Other Entities	Revised	Congressional Office for International Leadership
FR Entity / Other Entities	Revised	Senate Commission on Art
FR Entity / Other Entities	Added	Commission on the Future of the Navy
FR Entity / Other Entities	Added	Commission on the National Defense Strategy
FR Entity / Other Entities	Removed	Recovery Accountability and Transparency Board
FR Entity / Other Entities	Added	Southwest Border Regional Commission
FR Entity / Other Entities	Added	House Democracy Partnership
Throughout	Updated	Updated footnotes designating federal entities required to explain and certify quarterly material IGT differences or have IGT scorecards prepared.

Appendix 1b: Determination of Consolidation Entity, Disclosure Entity, or Related Party for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
FR Entity Name	Added	Commission on the Future of the Navy
FR Entity Name	Added	Commission on the National Defense Strategy
FR Entity Name	Revised	Congressional Office for International Leadership
Reporting Agency	Revised	Removed Unicor and ATF from Department of Justice
FR Entity Name	Added	House Democracy Partnership
FR Entity Name	Removed	Recovery Act Accountability and Transparency Board
Reporting Agency	Revised	Senate Commission on Art
Reporting Agency	Revised	Added/Removed reporting agencies for Department of Defense
Throughout	Updated	Updated footnotes designating entities that are no longer active and have either returned all remaining fund balances to Treasury or have no financial operations.

Appendix 1c: Federal Entity Sub-Component Financial Statements

Section Item	Revision	Change
Appendix 1c	Removed	Removed Appendix 1c from TFM 2-4700.

Appendix 2: Reciprocal Categories Crosswalks to Financial Statements

Section Item	Revision	Change
RC41	Update	Updated Federal Entity 1 Statement Line to “Appropriations received (warrants issued/pending, transferred and adjustments.”
RC41	Update	Updated Federal Entity 2 General Fund Statement Line to “Appropriations Outstanding.”

Appendix 3: Intra-governmental Transactions (IGT) Categories of Reciprocal U.S. Standard General Ledger (USSGL) Proprietary Accounts

Section Item	Revision	Change
Throughout	Updated	Updated naming conventions of USSGLs to align with USSGL Chart of Accounts: Table 1, RC 01, USSGL 254000F, Participation and Payment Certificates Table 5, RC 16, USSGL 571300FE/T, Accrual of Amounts Receivable from Custodian or Non-Entity Assets Receivable from a Federal Agency–Other Than the General Fund of the U.S. Government Table 6, RC 40, USSGL 109000G, Fund Balance With Treasury While Awaiting a Warrant or Mandated Non-Expenditure Transfer Table 6, RC 40, USSGL 209010F, Liability for Fund Balance While Awaiting a Warrant or Mandated Non-Expenditure Transfer Table 6, RC 41, USSGL 309000G, Unexpended Appropriations While Awaiting a Warrant or Mandated Non-Expenditure Transfer Table 6, RC 41, USSGL 309010F, Appropriations Outstanding–Warrants to be Issued or Mandated Non-Expenditure Transfer
Table 1	Updated	Updated footnote numbering for Table 1.
Table 1, Footnote 4	Revised	Revised footnote 4 to clarify that USSGL account 579100F will only be used for transfers between the Program Fund and the Financing Fund within the same federal entity for activities with Federal Credit Reform Program.
Table 3, RC24	Revised	Added footnote 1 to USSGL 593900F, Contra Revenue for Lessor Lease Revenue.

Appendix 4: CFO Representations for Intra-governmental Activity and Balances Instructions

Section Item	Revision	Change
		No significant changes.

Appendix 5: Overall Intra-governmental Transactions (IGT) Processes and General Information

Section Item	Revision	Change
1.3	New	Added clarifying sentence related to Custodial Activity.
2.3	Removed	Removed outdated sentence and footnote relating to Table 2.
2.4	New	Added language and links for G-Invoicing Model and Agency Implementation Plans as well as TFM Volume 1, Part 2, Chapter 4700, Appendix 8.
2.5	Updated	Updated sentence relating to when a federal entity receives a scorecard.
3	Updated	IPAC terms were updated to current terms.
Attachment 1	Removed	Deleted Attachment 1.
Throughout	Updated	Updated links throughout where applicable.

Appendix 6: Intra-governmental Transactions (IGT) Investments and Borrowings

Section Item	Revision	Change
1.1	Revised	Changed sentence regarding the three investments edits that are currently only analytical going fatal beginning in fiscal year 2026.
2.2, Table 3	Revised	Clarified the roles and responsibilities outlined in Table 3 for Fiscal Service and federal entities that purchase Investments (“investing entities”).
2.3	Revised	Changed the CARS BETC FACT Sheet link to the CARS Reference and Guidance link.
3	Updated	Clarified description of the Borrowings IGT sub-category and what it includes.
3.2, Table 6	Revised	Clarified the roles and responsibilities outlined in Table 6 for federal entities that borrow funds and/or collect interest from 020X1880 (“borrowing entities”).
3.2, Table 6	New	Added “Provides quarterly Credit Reform interest earnings balance and reports” to the Fiscal Service responsibilities outlined in Table 6.
3.3	New	Added to list of specific reconciliations required by Borrowing entities for Fiscal Service Borrowings: “Review the quarterly Interest on Uninvested Funds Report balances to confirm interest balances associated with Treasury’s Credit Reform: Interest Paid on Uninvested Funds account (020X1880).”
Throughout	Updated	Updated links throughout where applicable.

Appendix 7: Intra-governmental Transactions (IGT) Benefits

Section Item	Revision	Change
1.1	Updated	Clarified guidance around Authoritative Source Reporting and Confirmation Process.
2.7, Table 3	Revised	Revised common error ‘FECA Bill Adjustments’ description in Table 3.
4.3	Revised	Revised description of Imputed Costs (Reciprocal Category 25) in list of OPM employment benefits transaction types.
Throughout	Revised	Revised SFFAS naming conventions throughout for consistency.
Throughout	Updated	Added new and updated existing links where applicable.

Appendix 8: Intra-governmental Transactions (IGT) Buy/Sell

Section Item	Revision	Change
1	Updated	Inserted updated list of authoritative mandates requiring the use of G-Invoicing by federal entities.
1.1	Revised	Inserted guidance clarifying that IPACs resulting from G-Invoicing transactions may not be adjusted in IPAC. Any adjustments to those IPACs must occur in G-Invoicing.
1.2	Updated	Established and renamed “Streamlined Approach to Fund Settlement (7600EZ) and Exemptions” section, formerly under section 1.2, as its own new section (1.2). Added “and Exemptions” to the section name.

		Renumbered remaining sections.
1.2	Revised	GSA's Fleet Leasing business line exemption has been expanded to include additional scope for short-term vehicle rentals. With this expanded scope, the exemption has been renamed Fleet Services.
1.2	Added	GSA's RWA Business Line has been added to the list of exceptions to the \$10k threshold per transaction for 7600EZ.
1.2	Updated	Added language around 7600EZ relief option in G-Invoicing for Intra-Departmental activity.
1.3	Updated	Updated the list of IGT transaction sub-categories in IPAC to reflect the three new agency relief options as well as the corresponding Bulk File code for each sub-category.
1.3	Removed	Removed historical information concerning the establishment of the IGT transaction sub-categories in IPAC.
1.3	New	Inserted new guidance from TFM Bulletin 2025-05, including a new decision matrix (Figure 3), concerning the federal entity relief options and guidance for how agencies should determine which relief option to use.
1.3	Updated	Updated Scorecard Template graphic for the G-Invoicing quadrant.
1.3	Revised	Modified language related to Attachment B to encourage agencies to submit one each quarter, along with Attachment A.
Throughout	Updated	Updated links throughout where applicable.

Appendix 9: Intra-governmental Transactions (IGT) Transfers

Section Item	Revision	Change
		No significant changes.

Appendix 10: Intra-governmental Transactions (IGT) Custodial & Non-Entity Transactions

Section Item	Revision	Change
		No significant changes.

Appendix 11: Recording Intra-governmental Transactions with the General Fund of the U.S. Government

Section Item	Revision	Change
Throughout	Updated	Updated links throughout where applicable.
3.1-FBWT	Revised	Clarified guidance around negative FBWT.
3.1, Table 2: CR	Updated	Updated examples of different types of funding authority and how the General Fund will calculate the amounts it reports.
Section 6-BETCs and the General Fund	Revised	Clarified requirements around new loan/credit reform BETCs.

Appendix 12: Reference Guide of Annual Deliverables for Federal Entities

Section Item	Revision	Change
Throughout	Updated	Updated TFM 2-4700 main chapter section number references throughout.
Year-End	Updated	Restored variance analysis requirement.