

Summary of Changes

IMPORTANT NOTE: This summary of changes is a synopsis of the changes for TFM Volume I, Part 2, Chapter 4700 (and appendices), since the November 16, 2022 publication. It highlights the significant changes, but it is not all inclusive. Federal entities should read TFM Volume I, Part 2, Chapter 4700, in its entirety to see all the changes for this fiscal year.

TFM Volume I, Part 2, Chapter 4700

Section Item	Revision	Change
4730	Revised	Updated Scope and Accountability narrative for FY 2024.
Throughout	Revised	Updated the term legal representation letter to legal counsel response.
4730.10a	Revised	Updated the Interim Financial Statements and Notes guidance for FY 2024.
4730.10b	Revised	Updated the Significant Disclosure of Key Subject Matters guidance for FY 2024.
4730.20b	Revised	Updated the Significant Disclosure of Key Subject Matters guidance for FY 2024.
4735.10	Revised	Updated guidance for the Budget Deficit Reconciliation for FY 2024.
4735.30	Revised	Updated guidance for the Reclassification of Significant Entities' Financial Statements for FY 2024.
4735.30d	Revised	Updated for FY 2024 the Social Insurance reporting requirements.
4735.30e	Revised	Updated the FY 2024 reporting requirement for Fiduciary Activities.
4735.30i	Revised	Updated Federal Lease Accounting for FY 2024 reporting.
4735.40	Revised	Revised the FY 2024 reporting requirements for Special Basis of Accounting.
4735.70	Revised	Updated the FY 2024 reporting requirements for Treaties and Other International Agreements.
4740.20	Revised	Revised FY 2024 reporting requirements for the Summary of Uncorrected Misstatements Process.
4745.10	Revised	Updated FY 2024 guidance for Legal Letter Reporting Requirements.
4750.40a	Revised	Updated FY 2024 guidance for Fiscal Service's Intra-governmental Activity.
4750.40b	Revised	Updated FY reporting requirements for the Reporting Entity's Explanation of Reporting in Material Differences Reports Part I.

Appendix 1a Federal Trading Partner Codes for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
Appendix 1a	Added	Added Reporting Entity added 9589 – Southwest Border Regional Commission.
Appendix 1a	Added	Added Reporting Entity 4848 – Southeast Crescent Regional Commission.
Appendix 1a	Removed	Removed Reporting Entity 9565 – Office of the Federal Coordinator for Alaska Natural Gas Trans. Projects.
Appendix 1a	Added	Added Reporting Entity 4850 – Civil Rights Cold Case Records Review Board.

Appendix 1b Determination of Consolidation Entity, Disclosure Entity, or Related Party for the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS)

Section Item	Revision	Change
Appendix 1b	Added	Added Reporting Entity added 9589 – Southwest Border Regional Commission.
Appendix 1b	Added	Added Reporting Agency Foundation for America's Public Lands to Department of the Interior.
Appendix 1b	Removed	Removed Reporting Agency - Friends of the National Zoo from Smithsonian Institution.
Appendix 1b	Added	Added Reporting Entity 4850 – Civil Rights Cold Case Records Review Board.

Appendix 1c- Federal Entity Sub-Component Financial Statements -No changes for FY 2023.

Section Item	Revision	Change
		No changes.

Appendix 2 Reciprocal Categories Crosswalks to Financial Statements

Section Item	Revision	Change
		No changes.

Appendix 3 Intra-governmental Transactions (IGT) Categories of Reciprocal U.S. Standard General Ledger (USSGL) Proprietary Accounts

Section Item	Revision	Change
Table 1, RC04	Revised	Removed extra zero in USSGL 214900F.
Table 3, RC24	New	Added New USSGL 693000F and description to Entity 1.
Table 3, RC24	New	Added New USSGL 593000F and description to Entity 2.
Table 3, RC24	New	Added New USSGL 593900F and description to Entity 2.
Table 6, RC40	Revised	Updated USSGL 109000G account name to “Fund Balance with Treasury While Awaiting a Warrant or Non-Expenditure Transfer.”

Appendix 4 CFO Representations for Intra-governmental Activity and Balances Instructions

Section Item	Revision	Change
Section I	Revised	Removed the words “available on OMB Max” on L in the Instructions and Reporting Results.

Appendix 5 Overall Intra-governmental Transactions (IGT) Processes and General Information

Section Item	Revision	Change
Section 2.4	Revised	Removed the sentence “As part of this evolving process, Fiscal Service now shares the final version of the IGT scorecards across the government-wide financial management community via OMB MAX.”
Section 1.1	Revised	Added “and General Fund” to section bullet to clarify listing of Appendix 11 in this section to match section 1.3.
Multiple Sections	Revised	Updated terminology involving ‘Fiduciary’ to a more standard language set (also applies to Appendices 2, 3, 5, 6, 9, 10, 12).

Appendix 6 Intra-governmental Transactions (IGT) Investments and Borrowings

Section Item	Revision	Change
		No Changes.

Appendix 7 Intra-governmental Transactions (IGT) Benefits

Section Item	Revision	Change
2.7	Revised	Added Reciprocal Category Differences to Table 3.
3.2	Revised	Removed check as a payment method and added ACH transfer/Wire transfer.
3.4	Revised	Removed check as a payment method and added ACH transfer/Wire transfer to Table 4.
3.7	Revised	Added Reciprocal Category Differences to Table 5.

Appendix 8 Intra-governmental Transactions (IGT) Buy/Sell

Section Item	Revision	Change
1	Revised	Added new Release Numbers and Key Deliverables/Functionality to Table 1.

1.1	Removed	Removed duplicate verbiage about FOB Point and fund settlement that is also on page 7.
1.1	Revised	Added information about the new IGT Sub-Category Data Element in IPAC.
1.2	Revised	Made significant revisions to the Measuring/Enforcing Compliance section to incorporate updates from TFM Bulletin 2023-05.
1.2	Revised	Added DLA's Supply Transactions as a fourth business line exception to the 7600EZ \$10k threshold.
2	Revised	Removed outdated text concerning Operating & Capital Leases. Added new sections for Intra-governmental Lease and Intra-governmental Leasehold Reimbursable Work Agreement.
2.2	Revised	Revised SFFAS No. 54 and added FASAB Technical Bulletin 2023-01.

Appendix 9 Intra-governmental Transactions (IGT) Transfers

Section Item	Revision	Change
		No changes.

Appendix 10 Intra-governmental Transactions (IGT) Custodial & Non-Entity Transactions

Section Item	Revision	Change
		No changes.

Appendix 11 Recording Intra-governmental Transactions with the General Fund of the U.S. Government

Section Item	Revision	Change
5	Revised	Added additional reporting guidance for FY 2024.

Appendix 12 Reference Guide of Annual Deliverables for Federal Entities

Section Item	Revision	Change
		New appendix for FY 2024.