Bureau of the Fiscal Service

FY 2027 FM Standards Release Notes

November 13, 2026

Treasury's Bureau of the Fiscal Service (BFS) released FY 2027 updates to the Federal Financial Management (FFM) business standards, which are included in the Financial Management Capability Framework (FMCF) and define baseline needs for solutions and services in the FM Marketplace.

The FY 2027 Release updates align the FM Standards components with changes to FFM systems and guidance and include feedback from Other Lines of Business (LoB), federal agencies and industry during quarterly public comment periods.

A summary of the changes by topical area is included below along with references to impacted FM Standards components.

- ***Treasury Payment Management Integration***

  Expanded integration with Treasury payment systems by:

  - Adding the Government Benefit Payments and Check Cancellations Business Use Case incorporating integration with:
    - Treasury Do Not Pay Connect and Do Not Pay Portal systems
    - Treasury Payment Automation Manager (PAM) Payment Verification (PV) process
    - Treasury Payments, Claims and Enhanced Reconciliation (PACER) system
    - Treasury Payment Information and View of Transactions (PIVOT) system
    - Treasury Check Information System (TCIS)

    adding the Core FS Pre-Built BIEs for FFM-DNP Screening, DNP Pmt Risk-FFM, PACER, and PIVOT.
  - modifying the Core FS Pre-Built BIEs for FFM-PAM Disb Sched and PAM Acceptance-FFM to incorporate the Treasury PV override code and payment screening results.
  - implementing associated changes in the FFM Functions and Activities, FFM Business Capabilities, FFM Business Data Elements, and FM Provider Performance Measures.

- ***Treasury Receivables and Collection Integration***

  Incorporated integration with Treasury Centralized Receivables Service (CRS) and improved integration with the Collections Information Repository (CIR) by:

  - Adding the Core FS Pre-Built BIEs FFM-CRS BIE and CRS-FFM BIE and updating the CIR-FFM BIE.

- Implementing associated changes to the FFM Functions and Activities, FFM Business Use Cases, FFM Business Capabilities, FFM Business Data Elements, and Core FS Pre-Built Business Reports.

- ***Treasury G-Invoicing Integration***

  Incorporated integration with Treasury G-Invoicing by:

  - Adding the Core FS Pre-Built BIEs GINV Org-FFM BIE, GINV GT&C-FFM BIE, FFM-GINV Order BIE, GINV Order-FFM BIE, FFM-GINV Perform BIE, GINV PerformSettle-FFM BIE, FFM-GINV 7600EZ BIE, and GINV 7600EZ-FFM BIE.
  - Implementing associated changes to the FFM Functions and Activities, FFM Business Use Cases, and FFM Business Data Elements.

- ***Treasury Central Accounting Reporting System (CARS) Integration***

  Incorporated transition of Treasury Shared Accounting Module (SAM) functionality into Treasury CARS by:

  - Adding the CARS TASBETC-FFM BIE.
  - Removing the Treasury SAM-FFM BIE.
  - Implementing associated changes in the to the FFM Functions and Activities, FFM Business Use Cases, FFM Business Capabilities, and FFM Business Data Elements.

- ***Grants Management Line of Business Alignment***

  Improved integration with Grants Management by:

  - Modifying the GRM-FFM BIE to incorporate HHS grants data standards updates for Assistance Listing (AL) and Notice of Funding Opportunity (NOFO).
  - Modifying the BIE specifications for Automated Standardized Application for Payments (ASAP), GrantSolutions, and Electronic Research Administration (eRA).
  - Modifying the associated FFM Functions and Activities and FFM Business Use Cases.

- ***Travel Line of Business Alignment***

  Updated FFM Business Standards to align with TRT Business Standards which address GO.gov implementation efforts by:

  - Modifying Core FS Pre-Built BIE TRT-FFM BIE Assumptions and implementing associated changes to FFM Business Use Cases.
  - Modifying the Book-to-Reimburse Business Use Cases to align with Travel and Transportation (TRT) Business Standards for amending Travel Authorizations and vouchering lagging expenses.

- ***Public Feedback and FM Authoritative Reference Changes***
  - Updated FMCF components to align with SFFAS 59, Accounting and Reporting of Government Land.
  - Updated the FFM Business Standards to clarify the Financial Management Capability Framework (FMCF) components that comprise the Federal Financial System Requirements (FFMSR) and their relationship to the Federal Integrated Business Framework (FIBF).
  - Based on public feedback and additional authoritative and other reference changes, updated the following FMCF components:
    - FFM Functions and Activities
    - FFM Business Use Cases
    - FFM Business Capabilities
    - FFM Business Data Elements
    - Core FS Pre-Built Business Reports
    - Core FS Pre-Built Business Information Exchanges (BIEs)
    - FM Solution/Service Evaluation Criteria
    - FFM Performance Measures

Also included in this release is an FFMIA Compliance Determination Resource for optional use by federal agencies in assessing their core financial system's (Core FS) compliance with the Federal Financial Management Improvement Act (FFMIA) of 1996.